EPIM Brunel Equity Focused Portfolio Factsheet

As of 30/09/2025

Powered by:

Overview:
The portfolio is managed by Eden Park Investment Management supported by investment expertise from Hymans Robertson Investment Services LLP (HRIS). HRIS adopts a long-term strategic approach to asset allocation and has a robust and independent approach to fund selection.

The portfolio is usually rebalanced every 6 months, although we also retain the right to accelerate, postpone or cancel a scheduled rebalancing at our discretion

The portfolio is appropriate for retail and professional clients seeking to achieve growth and/or income. The model portfolio is not deemed appropriate for clients that have no ability to sustain a capital loss, are completely risk averse, have low or no financial resilience, are looking for guaranteed returns (or a guaranteed return of capital), have an investment time horizon of less than five years or wish to access the service on an execution only basis or a non-advised basis.

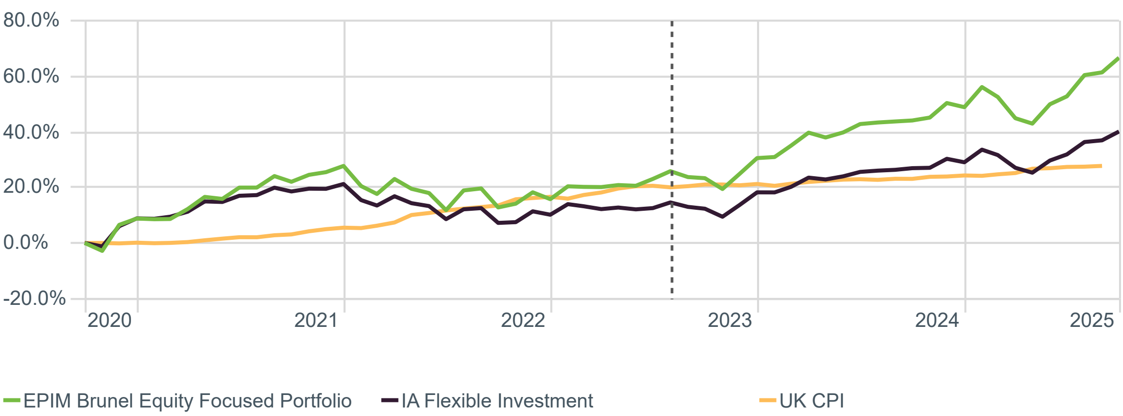
Key Information

Name	EPIM Brunel Equity Focused Portfolio
Benchmark	IA Flexible Investment
Inception Date	03/07/2023
Ongoing Charge Figure (OCF)	0.23%
DFM Fee	0.25%
Estimated Transaction Cost	0.11%
Number of Fund Holdings	15

Portfolio Objective:
The objective is to achieve capital growth over the long-term. The portfolio will seek to achieve its objective through investing in a range of funds. The portfolio can invest up to 100% in equities. The portfolio is appropriate for clients that are prepared to risk significant amounts of capital in pursuit of long-term returns.

Portfolio Returns

Time Period: 01/10/2020 to 30/09/2025



Performance Calculation:
Performance is as at the return date of the factsheet. Expressed in percentage terms, the performance is calculated by taking the change in monthly net asset values, reinvesting all income and capital-gains, and dividing by the starting net asset value. The total returns include fees and other costs taken out of fund assets, but exclude the DFM fee. (Including fees in the total returns will reduce the illustrated performance).

*Performance prior to inception date is simulated past performance based on back-tested data (represented by any performance prior to the dotted line marker in the graph).

Cumulative Portfolio Returns

	3 Months	6 Months	1 Year	3 Years*	5 Years*	Since Inception
EPIM Brunel Equity Focused Portfolio	9.09	15.02	15.67	47.77	66.65	35.45
IA Flexible Investment	6.24	10.28	10.39	30.68	40.11	24.50

Market Commentary

Equity markets delivered positive returns over the quarter, continuing their recovery from the tariff-induced volatility experienced in early April. Better than expected corporate earnings, strong performance in the technology sector and the Federal Reserve resuming interest rate cuts increased investor confidence.

The Bank of England cut interest rates by 0.25% to 4% over the quarter, however expectations of further cuts this year were lowered as inflation approached 4%. Meanwhile, in the US, the Federal Reserve cut interest rates by 0.25% for the first time this year. Investors are expecting additional rate cuts in the US this year as early signs of a weakening labour market appear.

Global equities rose 9.7% over the quarter, with positive returns for all equity regions. Emerging Markets and Asia-Pacific ex Japan were the best performing regions over the quarter, returning 12.8% and 12.3% respectively.

Bond markets continued to lag equities as investors remain concerned over government debt levels and the ability of a Federal Reserve to manage inflation while under pressure from Trump to cut interest rates further. Gilts and UK corporate bonds returned -0.8% and 0.7%, while global government bonds and global corporate bonds performed better, returning 0.8% and 2.2% over the quarter. Emerging market bonds also had a positive quarter, returning 5.3%. The dollar strengthened over the quarter which will positively impact returns on US equities for UK investors.

Source: Morningstar Direct

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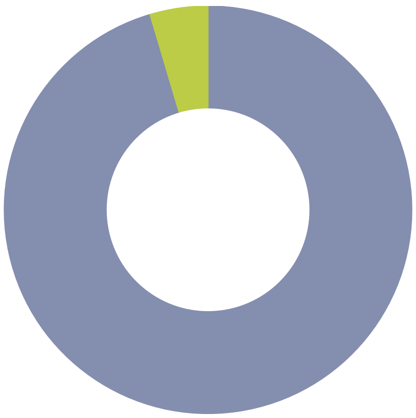
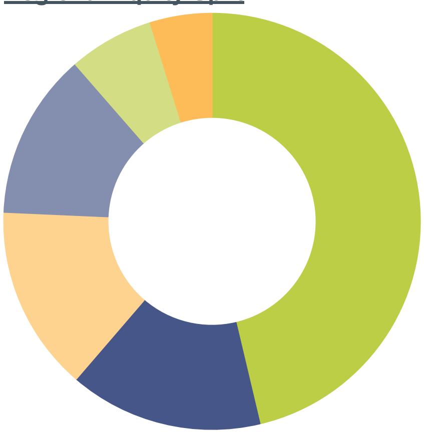
Asset Allocation



	%
Equity	95.40
Liquid Real Assets	4.60
Alternative Credit	0.00
Investment Grade Credit	0.00
Government Bonds	0.00
Cash	0.00
Total	**100.00**

Regional Equity Split

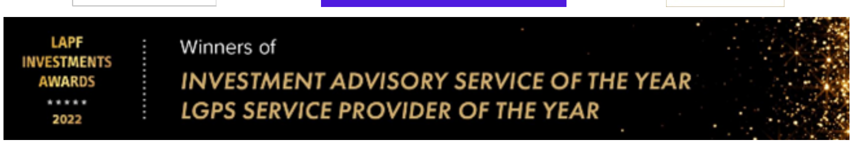


	%
North America	46.30
Emerging Markets	15.00
Developed Europe ex UK	14.40
UK	12.90
Japan	6.60
Asia Pacific ex Japan	4.80
Total	**100.00**

Portfolio Holdings

	Portfolio Weighting %
Vanguard FTSE UK All Shr Idx Unit Tr£Acc	11.10
L&G Fut Wld ESG Tilted & OptdDevIdxC£Acc	11.00
Schroder Sus Multi-Factor Eq I Acc GBP	9.20
iShares Continen Eurp Eq Idx (UK) D Acc	9.00
L&G Global Emerging Markets Index C Acc	7.90
HSBC Multi-Factor Worldwide Eq BC Inc	7.30
Vanguard ESG Scrn Dev Wrld AllCpEqIdxAcc	7.30
Fidelity Index US RS Acc	7.00
Baillie Gifford L/T Glb Gr Invm B Acc	5.00
Fidelity Emerg Mkts R Acc	5.00
Vanguard Glb Small-Cp Idx £ Acc	5.00
L&G Global Infrastructure Index C Acc	4.60
Veritas Global Focus GBP Acc NAV	4.60
iShares Japan Equity Index (UK) D Acc	3.40
iShares Pacific ex Jpn Eq Idx (UK) D Acc	2.60

Hymans Robertson LLP Awards



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The value of investments, and income from them, may fall as well as rise and you may get back less than you invested. Past performance is not an indicator of future performance.

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Source: Morningstar Direct