

EPIM Cabot Balanced

Investment objective and policy

These discretionary managed model portfolios offer risk-profiled investment solutions, all of which have a dynamic top-down asset allocation strategy implemented using low cost index tracking funds.

The investment objective for the EPIM Cabot Balanced Model Portfolio is to provide a long-term total return which is superior to inflation plus 2% returns. The performance of the model portfolio is not intended to track the rise (or fall) of any specific index.

Key facts

Inception Date	30/09/2012
Typical Growth / Defensive Split	50:50
Annual Management Charge	0.20%
Total Ongoing Charges (of underlying funds)	0.14%
Portfolio Total Ongoing Charge	0.34%

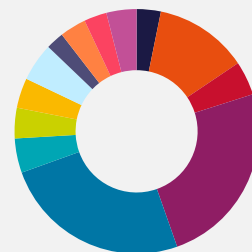
October saw a continuation of falls in major global equity indices, with the S&P 500 and Nasdaq Composite closing down in each of the three months in the third quarter of 2023. Concerns about US interest rates have been the main driver of falls in equity markets, with hawkish statements from senior members of the Federal Reserve indicating that interest rates will stay "higher for longer". Although the central bank has paused its lengthy series of interest rate increases, one more hike is possible before the end of the year. Jerome Powell, the Chairman of the Federal Reserve, confirmed he is watching wage rises and service sector prices particularly carefully. The third-quarter reporting season has demonstrated a weakening of US consumer confidence in the face of higher loan costs and a weaker jobs market.

The 'higher-for-longer' repricing of rate expectations has been reflected primarily in the bond market, and most visibly and influentially through the US 10-year Treasury yield. The yield crossed the 5% threshold in the last week of October, reaching its highest level since 2007, in the wake of the global financial crisis. The excess return investors demand for holding a long-term bond has also increased because bond issuance is expected to be high and central banks are selling bonds as part of quantitative tightening policies.

Chinese equities have been weak as the country's property crisis accelerates. Problems in China's property market are having a major impact as the sector accounts for a third of the economy with China's biggest private-property developer Country Garden becoming the latest property giant to default on its overseas debt. Nevertheless, economic activity in the Asian powerhouse appeared to improve in recent months, with data suggesting the downturn in growth may be stabilising.

Markets think the US can engineer a soft landing and get inflation down without too much additional economic damage. The UK market expects a continuing tight money policy to curb inflation, which will impede growth.

Asset Allocation



■ Cash & Equivalent	3.2%
■ Government Bond	12.4%
■ Inflation Linked	4.5%
■ Investment Grade Bond	24.5%
■ North American Equities	24.9%
■ UK Equities	4.5%
■ European Equities	4.0%
■ Japanese Equities	4.0%
■ Asia Pacific ex-Japan Equities	5.1%
■ Global Emerging Market Equities	2.4%
■ Global/Thematic Equities	3.5%
■ Property	3.0%
■ Infrastructure	4.0%

Top ten holdings

	%
Fidelity Index US P Acc Hdg	10.6
L&G US Index C Inc	9.8
L&G Short Dated Corp Bond Index C Inc	8.0
Vanguard UK ShortTerm Inv. Grade Bond Idx Plus	7.5
L&G All Stocks Gilt Index Trust Inc	6.0
Vanguard Gbl.Short Term Corp. Bond Idx Hdg	6.0
Fidelity US Index Fund Inc	4.6
L&G Global Inflation Linked Bond Index C Inc	4.5
Vanguard US Gov Bond Index Inv GBP Hdg	4.4
iShares Continental European Equity Index(UK)D Acc	4.0

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Performance %

Discrete Performance	Oct 22 - Oct 23	Oct 21 - Oct 22	Oct 20 - Oct 21	Oct 19 - Oct 20	Oct 18 - Oct 19	3 yr Volatility
EPIM Cabot Balanced	3.8	-8.9	14.3	0.2	8.4	8.0
UK CPI + 2%*	8.8	12.0	5.3	2.2	3.8	-

Cumulative Performance	1m	3m	6m	1yr	3yr	5yr
EPIM Cabot Balanced	-1.9	-3.7	-0.8	3.8	8.1	17.4
UK CPI + 2%*	0.5	0.5	3.7	8.8	28.3	36.1

All data as at 31 October 2023

Source: APX and FE Analytics

Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested.

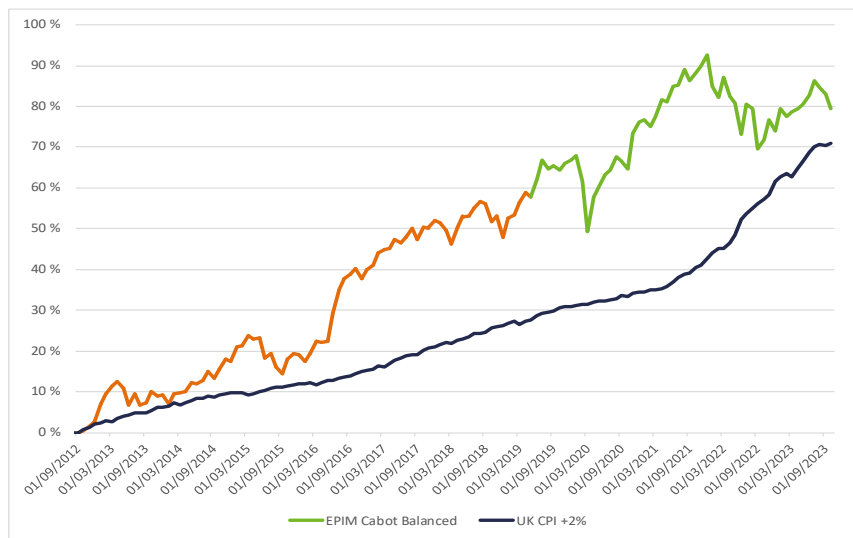
*UK Consumer Price Inflation figures quoted with a 1 month lag.

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Investment Team

The model portfolios are managed by Eden Park Investment Management, with investment advisory and management services provided by Charles Stanley. The team of portfolio managers and analysts have extensive experience, drawing upon the expertise of investment specialists, strategists and economists both internally and externally. The research team looks for the best Index tracking funds from the available passive universe.

Performance since Inception



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Sub Manager MPS Proposition Ratings



FIND OUT MORE

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ACCOUNTS

- General Investment Account
- ISA
- SIPP
- Offshore Bond

Minimum suggested Investment = £1,000
(subject to platform minimum requirements)

PLATFORMS

- Morgan Lloyd Invest
- Hubwise

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The value of investments, and any income derived from them, can fall as well as rise and may be affected by exchange rate variations. Investors may get back less than invested. Since the 31st of March 2021, performance was calculated on a Total Return basis using a notional portfolio in Financial Express Analytics. Before the 31st of March 2021, performance was calculated on a Total Return basis using a notional portfolio in Advent Portfolio Exchange (APX). Performance is net of Eden Park Investment Management fees but not adviser fees nor platform costs. Any charges and fees applied by platforms and/or authorised intermediaries will be charged in addition to the charges shown. The Total Ongoing Charges Figure (TOC) is calculated on a periodic basis using a weighted average of the most recent publicly available Total Ongoing Charges for the underlying investments as at the date of the factsheet. This includes the underlying funds' Ongoing Charges Figure plus Transaction costs plus Incidental costs. Please note that whilst we endeavour to show all charges associated with specific funds, sometimes this is not possible due to the information not being made available by the fund provider. In such cases transaction or incidental cost information may be missing. The Indicative Yield is provided for guidance purposes only and is calculated on a periodic basis using a weighted average of the most recent publicly available income yields for the underlying investments. Yields for the underlying funds, and thus for the strategy, are likely to differ in the future. The Indicative Yield does not represent guaranteed income. Portfolios linked to this Model Portfolio may not exactly replicate the model due to the difference in timing of initial investment or rebalancing differences resulting from minimum transaction size limits on platforms. The management and rebalancing of this Model Portfolio does not take Capital Gains Tax into consideration. This factsheet has been prepared for information purposes only and does not constitute advice or a personal recommendation, nor does it constitute an invitation to purchase units or shares. The information on which the document is based is deemed to be reliable. Eden Park Investment Management has not independently verified such information and its accuracy or completeness is not guaranteed. Although Charles Stanley's information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information (the "Information") from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. The Information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for, or a component of, any financial instruments or products or indices. Further, none of the Information can in and of itself be used to determine which securities to buy or sell or when to buy or sell them. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. Eden Park Investment Management Limited is authorised and regulated by the Financial Conduct Authority.