

# EPIM Cabot Balanced

## Investment objective and policy

These discretionary managed model portfolios offer risk-profiled investment solutions, all of which have a dynamic top-down asset allocation strategy implemented using low cost index tracking funds.

The investment objective for the EPIM Cabot Balanced Model Portfolio is to provide a long-term total return which is superior to inflation plus 2% returns. The performance of the model portfolio is not intended to track the rise (or fall) of any specific index.

Despite some days when equity markets saw headline-grabbing falls, major US indices were little changed over the month of May. The FTSE 100 once again outperformed its global peers, boosted by its significant weighting in commodity and healthcare companies.

Markets responded well to the release of the minutes from the US Federal Reserve's most-recent rate-setting meeting, at which it raised interest rates by 0.5 percentage points (to a range of 0.75% to 1%). In April, the US consumer price index moderated for the first time in eight months to an annual rate of 8.3%, 0.2 percentage points lower than the previous month. Clearly, it will take several months to discover whether inflation is actually trending lower.

Indeed, US employment data released at the end of the month reignited worries that the Fed may be forced into an even tougher policy response as inflation proved to be intransigent. An excessively hot jobs market with low unemployment, high job vacancies and increasing wage growth can add significantly to inflationary pressures and investors worldwide are keenly watching the US employment market and wage settlements closely.

Another major contributory factor to current price rises is the shortage of components and finished goods from China, as Beijing's ultra-strict policy for dealing with Coronavirus outbreaks impacts supply chains across many western industries. Lockdowns are starting to be eased across China, which should help unblock global trade flows. Nevertheless, China's "zero-Covid" policy remains in place and Beijing insists its response will be identical should other clusters of Covid-19 infection emerge.

Looking ahead, unprecedented balance sheet reduction by the Fed and other central banks remains a risk, as they unwind the pandemic-era response. An extra layer of complexity has resulted from Russia's war in Ukraine, which has disrupted commodity markets and changed the way business is done with and in Russia. This means geopolitical events will be a central factor in any decision-making process by central banks, governments and companies.

## Performance %

Discrete Performance	May 21 - May 22	May 20 - May 21	May 19 - May 20	May 18 - May 19	May 17 - May 18	3 yr Volatility
<b>EPIM Cabot Balanced</b>	-0.3	13.1	1.5	3.1	3.9	8.6
<b>UK CPI + 2%*</b>	11.2	3.5	2.9	4.1	4.5	-

Cumulative Performance	1m	3m	6m	1yr	3yr	5yr
<b>EPIM Cabot Balanced</b>	-1.0	-0.8	-4.9	-0.3	14.5	22.7
<b>UK CPI + 2%*</b>	2.6	4.9	6.7	11.2	18.3	28.8

All data as at 31May2022

Source: APX and FE Analytics

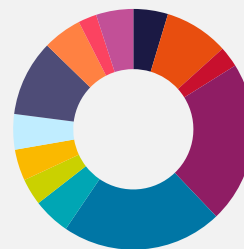
Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested.

\*UK Consumer Price Inflation figures quoted with a 1 month lag.

## Key facts

<b>Inception Date</b>	30/09/2012
<b>Typical Growth / Defensive Split</b>	50:50
Annual Management Charge	0.20%
Total Ongoing Charges (of underlying funds)	0.19%
<b>Portfolio Total Ongoing Charge</b>	<b>0.39%</b>

## Asset Allocation



■ Cash & Equivalent	4.7%
■ Government Bond	8.7%
■ Inflation Linked	2.8%
■ Investment Grade Bond	21.8%
■ North American Equities	21.6%
■ UK Equities	5.0%
■ European Equities	3.6%
■ Japanese Equities	4.2%
■ Asia Pacific ex-Japan Equities	4.8%
■ Global Emerging Market Equities	10.2%
■ Global/Thematic Equities	5.3%
■ Property	2.5%
■ Infrastructure	5.0%

## Top ten holdings

	%
Legal & General US Index C Inc	9.4
Vanguard UK Short Term Investment Grade Bond Acc	9.2
Fidelity Index US P Acc Hdg	8.2
Fidelity Index Emerging Markets P Acc	7.4
Legal & General Short Dated GBP Corp Bond Index I Acc	5.6
Legal & General Global Infrastructure Index C Inc	5.0
Legal & General Pacific Index C Acc	4.8
Vanguard US Government Bond Index Inv GBP Hedged Inc	4.7
Cash	4.7
Fidelity MSCI Japan Index P Hedged GBP	4.2

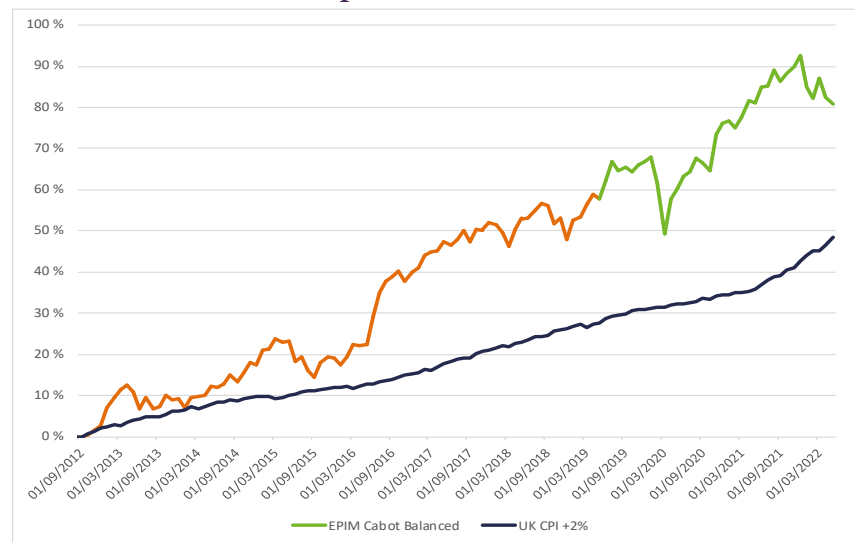
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## Investment Team

The model portfolios are managed by Eden Park Investment Management, with investment advisory and management services provided by Charles Stanley. The team of portfolio managers and analysts have extensive experience, drawing upon the expertise of investment specialists, strategists and economists both internally and externally. The research team looks for the best Index tracking funds from the available passive universe.

## Performance since Inception



Source APX and FE Analytics. Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested.

## Sub Manager MPS Proposition Ratings

**MSCI**  
ESG RATINGS



CCC B BB BBB A AA AAA

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## FIND OUT MORE

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Eden Park Investment Management Ltd

The Pavilions

Eden Park

Ham Green

Bristol

BS20 0DD

## ACCOUNTS

- General Investment Account
- ISA
- SIPP
- Offshore Bond

Minimum suggested Investment = £1,000  
(subject to platform minimum requirements)

## PLATFORMS

- Morgan Lloyd Invest
- Hubwise

## Important Information

**The value of investments, and any income derived from them, can fall as well as rise and may be affected by exchange rate variations. Investors may get back less than invested.** Since the 31st of March 2021, performance was calculated on a Total Return basis using a notional portfolio in Financial Express Analytics. Before the 31st of March 2021, performance was calculated on a Total Return basis using a notional portfolio in Advent Portfolio Exchange (APX). Performance is net of Eden Park Investment Management fees but not adviser fees nor platform costs. Any charges and fees applied by platforms and/or authorised intermediaries will be charged in addition to the charges shown. The Total Ongoing Charges Figure (TOC) is calculated on a periodic basis using a weighted average of the most recent publicly available Total Ongoing Charges for the underlying investments as at the date of the factsheet. This includes the underlying funds' Ongoing Charges Figure plus Transaction costs plus Incidental costs. Please note that whilst we endeavour to show all charges associated with specific funds, sometimes this is not possible due to the information not being made available by the fund provider. In such cases transaction or incidental cost information may be missing. The Indicative Yield is provided for guidance purposes only and is calculated on a periodic basis using a weighted average of the most recent publicly available income yields for the underlying investments. Yields for the underlying funds, and thus for the strategy, are likely to differ in the future. The Indicative Yield does not represent guaranteed income. Portfolios linked to this Model Portfolio may not exactly replicate the model due to the difference in timing of initial investment or rebalancing differences resulting from minimum transaction size limits on platforms. The management and rebalancing of this Model Portfolio does not take Capital Gains Tax into consideration. This factsheet has been prepared for information purposes only and does not constitute advice or a personal recommendation, nor does it constitute an invitation to purchase units or shares. The information on which the document is based is deemed to be reliable. Eden Park Investment Management has not independently verified such information and its accuracy or completeness is not guaranteed. Although Charles Stanley's information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information (the "Information") from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. The Information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for, or a component of, any financial instruments or products or indices. Further, none of the Information can in and of itself be used to determine which securities to buy or sell or when to buy or sell them. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. Eden Park Investment Management Limited is authorised and regulated by the Financial Conduct Authority.