

EPIM Brunel Balanced Portfolio Factsheet

Powered by:



As of 31/03/2024

Overview:

The portfolio is managed by Eden Park Investment Management supported by investment expertise from Hymans Robertson Investment Services LLP (HRIS). HRIS adopts a long-term strategic approach to asset allocation and has a robust and independent approach to fund selection.

The portfolio is usually rebalanced every 6 months, although more frequent changes and rebalances may occur if deemed necessary.

Portfolio Objective:

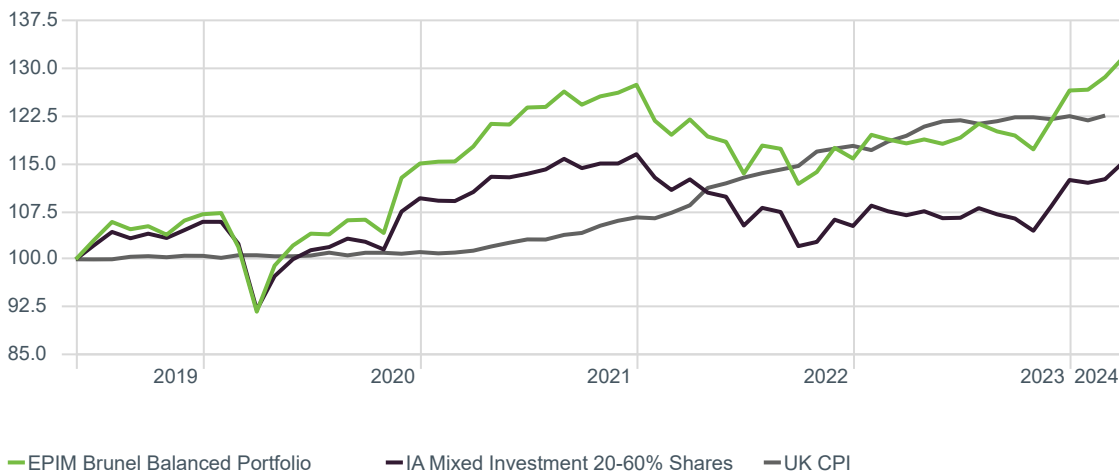
The objective is to achieve capital growth over the long-term. The portfolio will seek to achieve its objective through investing in a range of funds. The portfolio can invest up to 65% in equities. The portfolio is appropriate for clients that are seeking a balance between growth and capital preservation but accept that they might bear moderate capital losses over some periods of time. Appropriate for clients seeking growth and/or income.

Snapshot - EPIM Brunel Balanced Portfolio

Name	EPIM Brunel Balanced Portfolio
Benchmark	IA Mixed Investment 20-60% Shares
Inception Date	01/06/2019
Ongoing Charge Figure (OCF)	0.27%
DFM Fee	0.25%
Estimated Transaction Cost	0.06%
Number of Fund Holdings	29

Portfolio Returns

Time Period: 31/05/2019 to 31/03/2024



Performance Calculation:

Performance is as at the return date of the factsheet. Expressed in percentage terms, the performance is calculated by taking the change in monthly net asset values, reinvesting all income and capital-gains, and dividing by the starting net asset value. The total returns include fees and other costs taken out of fund assets, but exclude the DFM fee. (Including fees in the total returns will reduce the illustrated performance). Performance figures are shown in pound sterling. Performance may deviate by platform and deviate from performance provided by the platform.

Any performance shown prior to 3 July 2023 is based on the portfolio when it was managed by a different provider. All performance after 3 July 2023 is based on the asset allocation provided by HRIS. Performance data prior to 3 July 2023 provided by RBC Brewin Dolphin.

Cumulative Portfolio Returns

	3 months	6 months	1 Year	3 years	Since Inception
EPIM Brunel Balanced Portfolio	4.12	10.28	11.43	11.89	31.70
IA Mixed Investment 20-60% Shares	2.51	8.33	7.80	4.25	15.26

Hymans Robertson LLP Awards



Responsible Investment

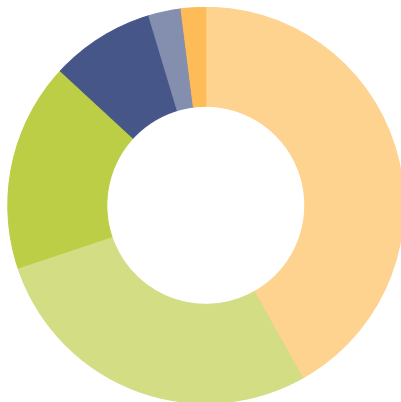


HRIS believes that the financial impact arising from environmental, social and governance factors ("ESG") needs to be considered when managing portfolios. We do this in a number of ways, for example, ensuring fund management firms used in the portfolio are UN PRI signatories.

We ensure that fund management firms used in this portfolio act as responsible and active stakeholders, engaging with company management on ESG matters.

As of 31/03/2024

Asset Allocation



	%
Global Equity	41.87
IG Credit	28.00
Alternative Credit	17.00
UK Equity	8.48
Liquid Real Assets	2.65
Cash	2.00
Total	100.00

Portfolio Holdings

	Portfolio Weighting %
Vanguard FTSE UK All Shr Idx Unit Tr£Acc	8.48
Vanguard Glb Corp Bd Idx £ H Acc	8.45
L&G Future World ESG Dev Idx C GBP Acc	7.95
Vanguard ESG Dev Wid All Cp Eq IdxUK£Acc	7.95
Vanguard Glb S/T Bd Idx £ H Acc	6.60
L&G Future Wid Clmt Chg Eq Fct Idx C Acc	5.30
L&G Short Dated £ Corporate Bd Idx C Acc	5.10
Vanguard UK Invm Grd Bd Idx £ Acc	4.55
iShares Continen Eurp Eq Idx (UK) D Acc	4.24
Capital Group GlobHilnc (LUX) Ph-GBP	3.40
M&G Emerging Markets Bond GBP I-H Acc	3.40
JPM Global High Yield Bond C Grs Acc	3.06
PIMCO GIS Glb Hi Yld Bd Instl GBP H Acc	2.89
Baillie Gifford Global Alpha Gr B Acc	2.65
Fidelity Emerg Mkts R Acc	2.65
L&G Global Infrastructure Index C Acc	2.65
Veritas Global Focus GBP Acc NAV	2.65
Fidelity Index US P Acc	2.12
L&G Global Emerging Markets Index C Acc	2.12
L&G EM Govt Bond US\$ Index C Acc	1.70
MI TwentyFour AM Dynamic Bond I Acc	1.70
MI TwentyFour AM Monument Bond L Acc	1.65
RLBF II Royal London Shrt Dur Crdt Z Acc	1.65
iShares Japan Equity Index (UK) D Acc	1.59
Vanguard Glb Small-Cp Idx £ Acc	1.59
iShares Pacific ex Jpn Eq Idx (UK) D Acc	1.06
BlackRock ICS Sterling Liq Premier Acc	1.00
L&G Cash Trust I Acc	1.00
L&G EM Govt Bond Lcl Ccy Index C Acc	0.85

Market Commentary

The first quarter of 2024 produced mixed performance across asset classes as investors continued to try and decipher central bank rhetoric, amongst other market signals. UK inflation fell to 3.4% in February, lower than forecasts, providing some optimism to markets following the confirmation of a technical recession in the UK at the end of 2023. US inflation crept up to 3.2%, putting some doubt on whether the Federal Reserve (Fed) were ready to cut interest rates. However, rhetoric from the Fed chairman indicated cuts may still begin this summer. This, as well as upward revisions of US growth expectations in March, led markets to rally both in the US and globally, ending Q1 strongly.

Global equities finished the quarter up 9.1% in sterling terms, with record highs seen in US, UK and Japanese equity indices over the quarter. Strong corporate earnings in the US from tech stocks such as Nvidia were the catalyst for a lot of this return. Japan was the strongest performing region, up 11.6% over the quarter following the first signs of a return to conventional monetary policy being deployed by the central bank, as it became the final central bank to exit its negative-interest rate regime. The developed Asia ex-Japan market was the worst performing region, rising just 0.2% over Q1.

While equity markets enjoyed its strongest quarter of performance in years, bonds were muted as investors pared back their expectations of interest rate cuts. UK corporate bonds were flat over the quarter, with UK wage growth persistence pushing yields up, causing bond prices to fall. Gilts returned -1.6%, being more directly affected by the increase in yields. The pound weakened slightly against the dollar after confirmation of a technical recession in the UK in 2023.

The asset allocation and portfolio holdings shown in this factsheet are indicative only, based on the target allocation of the model portfolio and the holdings are reliant on the data provided by Morningstar (and its sources). Actual portfolios may differ depending on factors such as the share class of funds available on the platform, timing of rebalancing and investment platform used. The funds included in the portfolio may also differ depending on the availability of each fund on the investment platform used. Where a different fund is used, it will be an equivalent type of fund with the same objectives. The asset allocation may also differ slightly from above due to operational cash requirements on the investment platform used. In view of this, performance may vary slightly across platforms, although we expect this variance to be small.

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The information and opinions contained in this factsheet are subject to change without notice. The factsheet is based on our understanding of model portfolio investment construction, using data at the time of the relevant preparation and analysis, sourced where appropriate from Morningstar (and its sources). Whilst HRIS uses reasonable efforts to obtain information from sources which it believes to be reliable, HRIS makes no representation that the information or opinions contained in this factsheet are accurate, reliable or complete.

The information contained in this factsheet is for illustrative purposes only and should not be construed as a solicitation or offer nor recommendation to acquire or dispose of any investments. Specifically the share classes and funds used to create the illustration may not be available on all platforms. Performance and portfolio composition will vary between individuals invested in the model based on, and not limited to, the platform used and the timing of any cashflows.

Please note the value of investments, and income from them, may fall as well as rise. This includes equities, government or corporate bonds, and property, whether held directly or in a pooled or collective investment vehicle. Further, investments in developing or emerging markets may be more volatile and less marketable than in mature markets. Exchange rates may also affect the value of an overseas investment. As a result, an investor may not get back the amount originally invested. Past performance is not necessarily a guide to future performance.

The OCF shown is an estimate, relating to the ongoing charges of the underlying portfolio holdings. This charge may vary depending on the platform used and could change over time. The transaction costs shown are an estimate and could be materially lower or higher and will vary over time. Additional costs will be incurred when using the Model Portfolio Service. These include platform charges, dealing costs, discretionary management charge and charges payable to your financial adviser. You should confirm these with your Financial Advisor. Inception date refers to the first time which the model portfolio was made available on a platform. Platform inception dates will vary.

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