

# EPIM Cabot Balanced

## Investment objective and policy

These discretionary managed model portfolios offer risk-profiled investment solutions, all of which have a dynamic top-down asset allocation strategy implemented using low cost index tracking funds.

The investment objective for the EPIM Cabot Balanced Model Portfolio is to provide a long-term total return which is superior to inflation plus 2% returns. The performance of the model portfolio is not intended to track the rise (or fall) of any specific index.

## Key facts

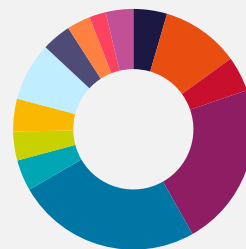
<b>Inception Date</b>	30/09/2012
<b>Typical Growth / Defensive Split</b>	50:50
Annual Management Charge	0.20%
Total Ongoing Charges (of underlying funds)	0.19%
<b>Portfolio Total Ongoing Charge</b>	<b>0.39%</b>

Stock markets fell in March as concerns about the financial health of some banks on both sides of the Atlantic spread. However, these are unique situations concerning interest rate risks and deposit concentration – and the wider banking sector remains well capitalised and regulators and central banks are ensuring the system remains liquid.

The largest of those involved was Swiss bank Credit Suisse, which was bought by rival UBS, but regional US banks such as Silicon Valley Bank found themselves insolvent. Sharply rising interest rates in the US have hit the value of government bonds and for some banks have caused mismatch issues between their lending book and deposit book. This problem has partially abated with recent bond market moves, easing some of the stress for other banks. Perhaps the most significant result of the banking shock is that the Federal Reserve may not raise interest rates as much as previously expected and may have to make more liquidity available to avoid further stresses, even though inflation remains a significant problem. There could also be a further tightening of credit and money availability as banks rein in lending and retain more cash.

The uncertain near-term economic outlook has amplified market volatility, as recession fears weigh on expectations for company earnings in 2023. Although recession fears have started to ease recently, growth is likely to be pedestrian. The UK avoided a recession at the end of last year, with growth figures revised slightly higher. As we have noted before, central banks need to ensure that the brakes they are putting on economic growth are strong enough to impact prices, but not so intense that they cause the desired slowdown in economic activity to overshoot. Recent data suggests authorities are on track to achieve their aims, with any slowdown being gentle, but the uncertainty is likely to limit market returns until economic data clearly improves.

## Asset Allocation



■ Cash & Equivalent	4.5%
■ Government Bond	10.5%
■ Inflation Linked	4.7%
■ Investment Grade Bond	22.1%
■ North American Equities	24.8%
■ UK Equities	4.2%
■ European Equities	3.9%
■ Japanese Equities	4.4%
■ Asia Pacific ex-Japan Equities	7.9%
■ Global Emerging Market Equities	3.9%
■ Global/Thematic Equities	3.2%
■ Property	2.2%
■ Infrastructure	3.7%

## Top ten holdings

	%
Fidelity Index US P Acc Hdg	11.4
L&G US Index C Inc	9.3
Vanguard US Gov Bond Index Inv GBP Hdg	7.6
Vanguard UK Short Term Invest. Grade Bond	7.1
Vanguard Gbl.Short Term Corp. Bond Idx Hdg	6.4
L&G Short Dated Corp Bond Index C Inc	5.5
L&G Pacific Index C Acc	4.8
L&G Global Inflation Linked Bond Index C Inc	4.7
Amundi Index MSCI North America - RHG	4.2
Fidelity Index Emerging Markets P Acc	3.9

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## Performance %

Discrete Performance	Mar 22 - Mar 23	Mar 21 - Mar 22	Mar 20 - Mar 21	Mar 19 - Mar 20	Mar 18 - Mar 19	3 yr Volatility
<b>EPIM Cabot Balanced</b>	-4.6	5.5	18.9	-4.5	6.9	8.5
<b>UK CPI + 2%*</b>	12.2	7.5	2.7	3.8	3.9	-

Cumulative Performance	1m	3m	6m	1yr	3yr	5yr
<b>EPIM Cabot Balanced</b>	0.6	2.7	5.4	-4.6	19.6	22.1
<b>UK CPI + 2%*</b>	-0.5	0.7	4.2	12.2	24.0	33.7

All data as at 31 March 2023

Source: APX and FE Analytics

Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested.

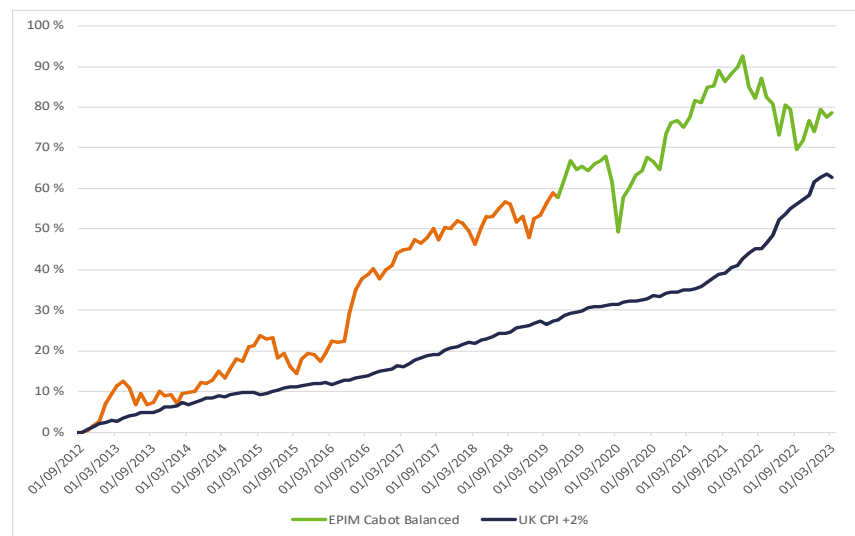
\*UK Consumer Price Inflation figures quoted with a 1 month lag.

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## Investment Team

The model portfolios are managed by Eden Park Investment Management, with investment advisory and management services provided by Charles Stanley. The team of portfolio managers and analysts have extensive experience, drawing upon the expertise of investment specialists, strategists and economists both internally and externally. The research team looks for the best Index tracking funds from the available passive universe.

## Performance since Inception



Source APX and FE Analytics . Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested.

## Sub Manager MPS Proposition Ratings

**MSCI**  
ESG RATINGS



CCC B BB BBB A AA AAA



## FIND OUT MORE

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The Pavilions

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BS20 0DD

## ACCOUNTS

- General Investment Account
- ISA
- SIPP
- Offshore Bond

Minimum suggested Investment = £1,000  
(subject to platform minimum requirements)

## PLATFORMS

- Morgan Lloyd Invest
- Hubwise

## Important Information

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**The value of investments, and any income derived from them, can fall as well as rise and may be affected by exchange rate variations. Investors may get back less than invested.** Since the 31st of March 2021, performance was calculated on a Total Return basis using a notional portfolio in Financial Express Analytics. Before the 31st of March 2021, performance was calculated on a Total Return basis using a notional portfolio in Advent Portfolio Exchange (APX). Performance is net of Eden Park Investment Management fees but not adviser fees nor platform costs. Any charges and fees applied by platforms and/or authorised intermediaries will be charged in addition to the charges shown. The Total Ongoing Charges Figure (TOC) is calculated on a periodic basis using a weighted average of the most recent publicly available Total Ongoing Charges for the underlying investments as at the date of the factsheet. This includes the underlying funds' Ongoing Charges Figure plus Transaction costs plus Incidental costs. Please note that whilst we endeavour to show all charges associated with specific funds, sometimes this is not possible due to the information not being made available by the fund provider. In such cases transaction or incidental cost information may be missing. The Indicative Yield is provided for guidance purposes only and is calculated on a periodic basis using a weighted average of the most recent publicly available income yields for the underlying investments. Yields for the underlying funds, and thus for the strategy, are likely to differ in the future. The Indicative Yield does not represent guaranteed income. Portfolios linked to this Model Portfolio may not exactly replicate the model due to the difference in timing of initial investment or rebalancing differences resulting from minimum transaction size limits on platforms. The management and rebalancing of this Model Portfolio does not take Capital Gains Tax into consideration. This factsheet has been prepared for information purposes only and does not constitute advice or a personal recommendation, nor does it constitute an invitation to purchase units or shares. The information on which the document is based is deemed to be reliable. Eden Park Investment Management has not independently verified such information and its accuracy or completeness is not guaranteed. Although Charles Stanley's information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information (the "Information") from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. The Information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for, or a component of, any financial instruments or products or indices. Further, none of the Information can in and of itself be used to determine which securities to buy or sell or when to buy or sell them. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. Eden Park Investment Management Limited is authorised and regulated by the Financial Conduct Authority.