

# EPIM Cabot Growth

## Investment objective and policy

These discretionary managed model portfolios offer risk-profiled investment solutions, all of which have a dynamic top-down asset allocation strategy implemented using low cost index tracking funds.

The investment objective for the EPIM Cabot Growth Model Portfolio is to provide a long-term total return which is superior to inflation plus 3% returns. The performance of the model portfolio is not intended to track the rise (or fall) of any specific index.

## Key facts

<b>Inception Date</b>	30/09/2012
<b>Typical Growth / Defensive Split</b>	65:35
Annual Management Charge	0.20%
Total Ongoing Charges (of underlying funds)	0.16%
<b>Portfolio Total Ongoing Charge</b>	<b>0.36%</b>

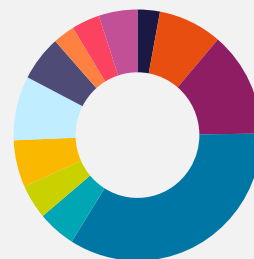
Global equities generally rose in June, despite evidence of a slowdown in the global economy and continued hawkish positioning from central banks. Interest rate hikes were the month's major theme. The Bank of England surprised markets with a larger-than-expected increase, while Canada and Australia resumed their rate hiking cycles. Sweden, Switzerland and the European Central Bank also tightened policy.

The Bank of England raised the UK's base rate to 5% in June from 4.5%, the highest level since 2008. The 0.5% increase is the thirteenth rise in a row and was a larger jump than many economists had been expecting. Andrew Bailey, the Bank of England governor, was uncompromising about the task ahead. "We're not expecting, we're not desiring a recession, but we will do what is necessary to bring inflation down to target," he said. The rate-hike announcement came after data that showed the annual rate of inflation in May remained unchanged at 8.7%, compared with expectations of a fall to 8.4%. The news resulted in a sell-off in short-dated gilts, a rise in mortgage rates and weakness in UK bank shares as concerns about a potential rise in bad debts hit valuations.

Market optimists hoping for a relatively swift pivot to lower rates by the Federal Reserve as inflation is now falling were also disappointed. Although the US central bank has paused its series of rate increases, officials continued with their hawkish messaging. Federal Reserve Chair Jerome Powell said the US central bank expected to raise rates further. "The process of getting inflation down to 2% has a long way to go," Mr Powell told the House Financial Services Committee.

Central banks now have a fine balancing act in their battle with inflation. Policy errors could tip many countries into recession, damaging their economies further. Nevertheless, equity markets remain buoyant, except in the UK where gains have been dampened by its status as an inflation outlier amongst developed economies.

## Asset Allocation



■ Cash & Equivalent	2.9%
■ Government Bond	8.2%
■ Investment Grade Bond	13.3%
■ North American Equities	33.4%
■ UK Equities	4.9%
■ European Equities	4.3%
■ Japanese Equities	5.9%
■ Asia Pacific ex-Japan Equities	8.1%
■ Global Emerging Market Equities	5.7%
■ Global/Thematic Equities	2.8%
■ Property	3.6%
■ Infrastructure	5.0%

## Top ten holdings

	%
L&G US Index C Inc	12.1
Fidelity Index US P Acc Hdg	11.9
Amundi Index MSCI North America - RHG	9.5
Fidelity Index Emerging Markets P Acc	5.7
L&G Pacific Index C Acc	5.1
L&G Global Infrastructure Index C Inc	5.0
Vanguard Gbl.Short Term Corp. Bond Idx Hdg	4.8
iShares Continental European Equity Index(UK)D Acc	4.3
Vanguard US Gov Bond Index Inv GBP Hdg	4.2
L&G All Stocks Gilt Index Trust Inc	4.0

## Performance %

Discrete Performance	June 22 - June 23	June 21 - June 22	June 20 - June 21	June 19 - June 20	June 18 - June 19	3 yr Volatility
<b>EPIM Cabot Growth</b>	6.2	-6.6	17.8	1.1	6.8	9.1
<b>UK CPI + 3%*</b>	11.9	12.3	4.5	3.9	5.2	-

Cumulative Performance	1m	3m	6m	1yr	3yr	5yr
<b>EPIM Cabot Growth</b>	1.9	2.2	5.0	6.2	16.7	26.0
<b>UK CPI + 3%*</b>	1.4	3.9	4.8	11.9	31.3	43.4

All data as at 30 June 2023

Source: APX and FE Analytics

Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested.

\*UK Consumer Price Inflation figures quoted with a 1 month lag.

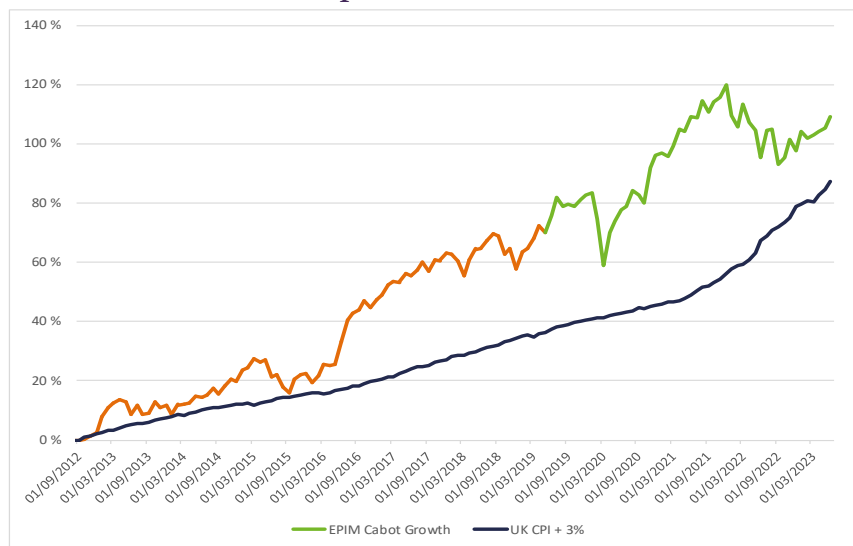
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## Investment Team

The model portfolios are managed by Eden Park Investment Management, with investment advisory and management services provided by Charles Stanley. The team of portfolio managers and analysts have extensive experience, drawing upon the expertise of investment specialists, strategists and economists both internally and externally. The research team looks for the best Index tracking funds from the available passive universe.

## Performance since Inception



Source APX and FE Analytics. Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested.

## Sub Manager MPS Proposition Ratings

MSCI  
ESG RATINGS



CCC B BB BBB A AA AAA



## FIND OUT MORE

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## ACCOUNTS

- General Investment Account
- ISA
- SIPP
- Offshore Bond

Minimum suggested Investment = £1,000  
(subject to platform minimum requirements)

## PLATFORMS

- Morgan Lloyd Invest
- Hubwise

## Important Information

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**The value of investments, and any income derived from them, can fall as well as rise and may be affected by exchange rate variations. Investors may get back less than invested.** Since the 31st of March 2021, performance was calculated on a Total Return basis using a notional portfolio in Financial Express Analytics. Before the 31st of March 2021, performance was calculated on a Total Return basis using a notional portfolio in Advent Portfolio Exchange (APX). Performance is net of Eden Park Investment Management fees but not adviser fees nor platform costs. Any charges and fees applied by platforms and/or authorised intermediaries will be charged in addition to the charges shown. The Total Ongoing Charges Figure (TOC) is calculated on a periodic basis using a weighted average of the most recent publicly available Total Ongoing Charges for the underlying investments as at the date of the factsheet. This includes the underlying funds' Ongoing Charges Figure plus Transaction costs plus Incidental costs. Please note that whilst we endeavour to show all charges associated with specific funds, sometimes this is not possible due to the information not being made available by the fund provider. In such cases transaction or incidental cost information may be missing. The Indicative Yield is provided for guidance purposes only and is calculated on a periodic basis using a weighted average of the most recent publicly available income yields for the underlying investments. Yields for the underlying funds, and thus for the strategy, are likely to differ in the future. The Indicative Yield does not represent guaranteed income. Portfolios linked to this Model Portfolio may not exactly replicate the model due to the difference in timing of initial investment or rebalancing differences resulting from minimum transaction size limits on platforms. The management and rebalancing of this Model Portfolio does not take Capital Gains Tax into consideration. This factsheet has been prepared for information purposes only and does not constitute advice or a personal recommendation, nor does it constitute an invitation to purchase units or shares. The information on which the document is based is deemed to be reliable. Eden Park Investment Management has not independently verified such information and its accuracy or completeness is not guaranteed. Although Charles Stanley's information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information (the "Information") from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. The Information may only be used for your internal use, may not be reproduced or redisseminated in any form and may not be used as a basis for, or a component of, any financial instruments or products or indices. Further, none of the Information can in and of itself be used to determine which securities to buy or sell or when to buy or sell them. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. Eden Park Investment Management Limited is authorised and regulated by the Financial Conduct Authority.