

# EPIM Cabot Moderately Cautious

## Investment objective and policy

These discretionary managed model portfolios offer risk-profiled investment solutions, all of which have a dynamic top-down asset allocation strategy implemented using low cost index tracking funds.

The investment objective for the EPIM Cabot Moderately Cautious Model Portfolio is to provide a long-term total return which is superior to inflation plus 1% returns. The performance of the model portfolio is not intended to track the rise (or fall) of any specific index.

## Key facts

<b>Inception Date</b>	30/09/2012
<b>Typical Growth / Defensive Split</b>	30:70
Annual Management Charge	0.20%
Total Ongoing Charges (of underlying funds)	0.13%
<b>Portfolio Total Ongoing Charge</b>	<b>0.33%</b>

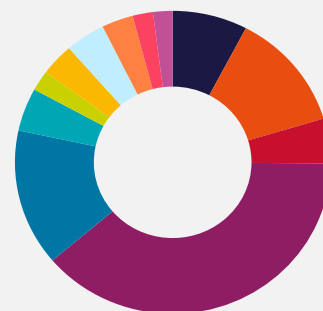
Equity markets were supported in February by continued strength in the US economy, combined with signs of an uptick in European activity. This economic resilience, alongside signs that inflationary pressures have not yet entirely dissipated, suggest central banks will likely be on hold for a little while longer. Bond markets therefore suffered given the decreased likelihood of imminent rate cuts.

Earnings season continued, with five of the 'magnificent seven' US stocks reporting results for the previous quarter. These companies broadly met or exceeded expectations. With over 90% of S&P 500 firms having reported, nearly three quarters have beaten analysts' earnings forecasts. Economic data also proved resilient, with the US composite Purchasing Managers' Index (PMI) suggesting activity continued to expand over February, and the US economy adding 353,000 jobs in January.

European stock markets underperformed, despite a larger than expected rise in the eurozone composite PMI in February that suggested the worst of the continent's growth weakness is likely over. UK stocks also underperformed, following a fourth quarter GDP print that showed the UK falling into a technical recession last year. Recent earnings data from UK companies also disappointed.

The Japanese TOPIX Index rose 4.9% over the month, despite a weaker than expected fourth quarter GDP print, which also put the country into technical recession over the second half of 2023. Further currency weakness though likely helped given the export-oriented nature of the Japanese stock market.

Chinese equity markets had hit five-year lows coming into the month. However, activity data over the Lunar New Year holiday period strengthened, and the Chinese government announced a number of supportive interventions.



- Cash & Equivalent 7.7%
- Government Bond 12.6%
- Inflation Linked 4.8%
- Investment Grade Bond 38.7%
- North American Equities 14.6%
- UK Equities 4.6%
- European Equities 2.2%
- Japanese Equities 3.4%
- Asia Pacific ex-Japan Equities 4.1%
- Global Emerging Market Equities 0.0%
- Global/Thematic Equities 3.2%
- Property 2.1%
- Infrastructure 2.0%

## Performance %

Discrete Performance	Feb 23 - Feb 24	Feb 22 - Feb 23	Feb 21 - Feb 22	Feb 20 - Feb 21	Feb 19 - Feb 20	3 yr Volatility
<b>EPIM Cabot Moderately Cautious</b>	7.5	-3.6	2.7	4.9	4.8	6.6
<b>UK CPI + 1%*</b>	5.1	11.1	6.5	1.7	2.8	-

Cumulative Performance	1m	3m	6m	1yr	3yr	5yr
<b>EPIM Cabot Moderately Cautious</b>	0.6	4.0	5.2	7.5	6.4	17.0
<b>UK CPI + 1%*</b>	-0.4	-0.1	1.0	5.1	24.3	30.0

L&G US Index C Inc	11.2
Vanguard Gbl. Short Term Corp. Bond Idx Hdg	10.7
Vanguard UK ShortTerm Inv. Grade Bond Idx Plus	9.3
L&G Cash Trust	5.8
Vanguard US Gov Bond Index Inv GBP Hdg	5.0
L&G Sterling Corporate Bond Index C Inc	4.8
L&G All Stocks Gilt Index Trust Inc	4.8
L&G Global Inflation Linked Bond Index C Inc	4.8
Fidelity Index US P Acc Hdg	3.4

Powered by  
**CHARLES STANLEY**

All data as at 29 February 2024

Source: APX and FE Analytics

Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested.

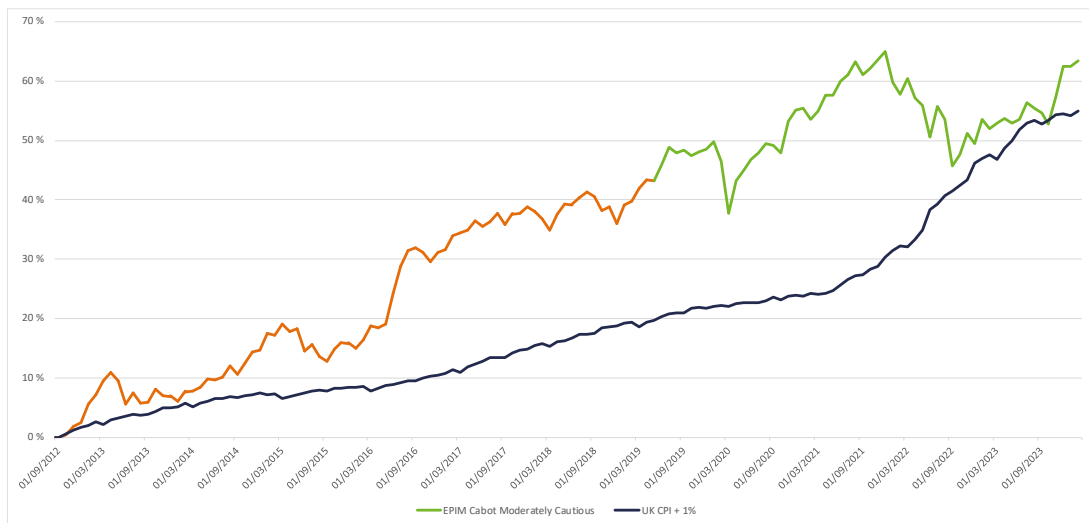
\*UK Consumer Price Inflation figures quoted with a 1 month lag.

# EPIM Cabot Moderately Cautious

## Investment Team

The model portfolios are managed by Eden Park Investment Management, with investment advisory and management services provided by Charles Stanley. The team of portfolio managers and analysts have extensive experience, drawing upon the expertise of investment specialists, strategists and economists both internally and externally. The research team looks for the best Index tracking funds from the available passive universe.

## Performance since Inception



Source APX and FE Analytics. Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested.

## Sub Manager MPS Proposition Ratings

**MSCI**  
ESG RATINGS



CCC B BB BBB A AA AAA



## FIND OUT MORE

01275 404 880  
[enquiries@edenparkim.co.uk](mailto:enquiries@edenparkim.co.uk)

Eden Park Investment Management Ltd  
The Pavilions  
Eden Park  
Ham Green  
Bristol  
BS20 0DD

## ACCOUNTS

- General Investment Account
- ISA
- SIPP
- Offshore Bond

Minimum suggested Investment = £1,000  
(subject to platform minimum requirements)

## PLATFORMS

- Morgan Lloyd Invest
- SS&C Hubwise

## Important Information

Certain information ©2023 MSCI ESG Research LLC. Reproduced by permission

**The value of investments, and any income derived from them, can fall as well as rise and may be affected by exchange rate variations. Investors may get back less than invested.** Since the 31st of March 2021, performance was calculated on a Total Return basis using a notional portfolio in Financial Express Analytics. Before the 31st of March 2021, performance was calculated on a Total Return basis using a notional portfolio in Advent Portfolio Exchange (APX). Performance is net of Eden Park Investment Management fees but not adviser fees nor platform costs. Any charges and fees applied by platforms and/or authorised intermediaries will be charged in addition to the charges shown. The Total Ongoing Charges Figure (TOC) is calculated on a periodic basis using a weighted average of the most recent publicly available Total Ongoing Charges for the underlying investments as at the date of the factsheet. This includes the underlying funds' Ongoing Charges Figure plus Transaction costs plus Incidental costs. Please note that whilst we endeavour to show all charges associated with specific funds, sometimes this is not possible due to the information not being made available by the fund provider. In such cases transaction or incidental cost information may be missing. The Indicative Yield is provided for guidance purposes only and is calculated on a periodic basis using a weighted average of the most recent publicly available income yields for the underlying investments. Yields for the underlying funds, and thus for the strategy, are likely to differ in the future. The Indicative Yield does not represent guaranteed income. Portfolios linked to this Model Portfolio may not exactly replicate the model due to the difference in timing of initial investment or rebalancing differences resulting from minimum transaction size limits on platforms. The management and rebalancing of this Model Portfolio does not take Capital Gains Tax into consideration. This factsheet has been prepared for information purposes only and does not constitute advice or a personal recommendation, nor does it constitute an invitation to purchase units or shares. The information on which the document is based is deemed to be reliable. Eden Park Investment Management has not independently verified such information and its accuracy or completeness is not guaranteed. Although Charles Stanley's information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information (the "Information") from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. The Information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for, or a component of, any financial instruments or products or indices. Further, none of the Information can in and of itself be used to determine which securities to buy or sell or when to buy or sell them. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. Eden Park Investment Management Limited is authorised and regulated by the Financial Conduct Authority.