

# EPIM Cabot Balanced

## Investment objective and policy

These discretionary managed model portfolios offer risk-profiled investment solutions, all of which have a dynamic top-down asset allocation strategy implemented using low cost index tracking funds.

The investment objective for the EPIM Cabot Balanced Model Portfolio is to provide a long-term total return which is superior to inflation plus 2% returns. The performance of the model portfolio is not intended to track the rise (or fall) of any specific index.

## Key facts

<b>Inception Date</b>	30/09/2012
<b>Typical Growth / Defensive Split</b>	50:50
Annual Management Charge	0.20%
Total Ongoing Charges (of underlying funds)	0.18%
<b>Portfolio Total Ongoing Charge</b>	<b>0.38%</b>

Markets had been overly optimistic on prospects for interest rates but have now moved into line with the Federal Reserve’s stated view. The revised expectation that interest rates would be “higher for longer” resulted in US markets falling in February, but the FTSE 100 hit a new record high.

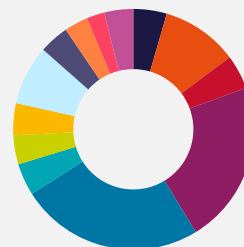
Soaring inflation last year has resulted in aggressive interest-rate rises in the US and UK, as well as more moderate rises by the European Central Bank (ECB). Futures markets had been pricing in a “Fed pivot” – where the US central bank reverses its tightening policy and starts to cut interest rates – before the end of 2023. However, Federal Reserve officials have been telling markets that this is unlikely, with it taking much more time to bring inflation under control.

Following some very strong data from the US economy – especially in terms of employment – market positioning has now moved more in line with what the Federal Reserve says it plans to do. However, the pace of any interest rate rises in the US will be much smaller and more infrequent than seen in 2022 and will be more data dependent. The Bank of England, however, is likely to be near the end of its interest-rate hiking cycle.

After a positive start for global equity markets in January, the realisation that inflation was going to be tougher to beat hit markets in February. The FTSE 100 was an exception, reaching a record high during the month, lifted by bumper results from oil companies that have benefitted from soaring energy prices following the commencement of the Ukraine war. Some investors also consider that a weak pound will help boost UK-listed companies’ foreign earnings and that the worst of the cost-of-living crisis has passed.

In 2023, central banks need to ensure that the brakes they are putting on economic growth are strong enough to impact prices, but not so intense that they cause the desired slowdown in economic activity to overshoot.

## Asset Allocation



- Cash & Equivalent 4.5%
- Government Bond 10.3%
- Inflation Linked 4.6%
- Investment Grade Bond 21.9%
- North American Equities 24.7%
- UK Equities 4.3%
- European Equities 3.9%
- Japanese Equities 4.3%
- Asia Pacific ex-Japan Equities 8.0%
- Global Emerging Market Equities 4.0%
- Global/Thematic Equities 3.2%
- Property 2.4%
- Infrastructure 3.9%

## Top ten holdings

	%
Fidelity Index US P Acc Hdg	11.2
L&G US Index C Inc	9.4
Vanguard US Gov Bond Index Inv GBP Hdg	7.4
Vanguard UK Short Term Invest. Grade Bond	7.1
Vanguard Gbl.Short Term Corp. Bond Idx Hdg	6.3
L&G Short Dated GBP Corp Bond Index I Acc	5.5
L&G Pacific Index C Acc	4.8
L&G Global Inflation Linked Bond Index C Inc	4.6
Amundi Index MSCI North America - RHG	4.1
Fidelity Index Emerging Markets P Acc	4.0

## Performance %

Discrete Performance	Feb 22 - Feb 23	Feb 21 - Feb 22	Feb 20 - Feb 21	Feb 19 - Feb 20	Feb 18 - Feb 19	3 yr Volatility
<b>EPIM Cabot Balanced</b>	-2.6	4.0	8.3	5.4	2.5	9.8
<b>UK CPI + 2%*</b>	12.2	7.5	2.7	3.8	3.9	-

Cumulative Performance	1m	3m	6m	1yr	3yr	5yr
<b>EPIM Cabot Balanced</b>	-1.0	0.4	-1.1	-2.6	9.7	18.6
<b>UK CPI + 2%*</b>	-0.5	0.7	4.2	12.2	24.0	33.7

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**CHARLES STANLEY**

All data as at 28 February 2023

Source: APX and FE Analytics

Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested.

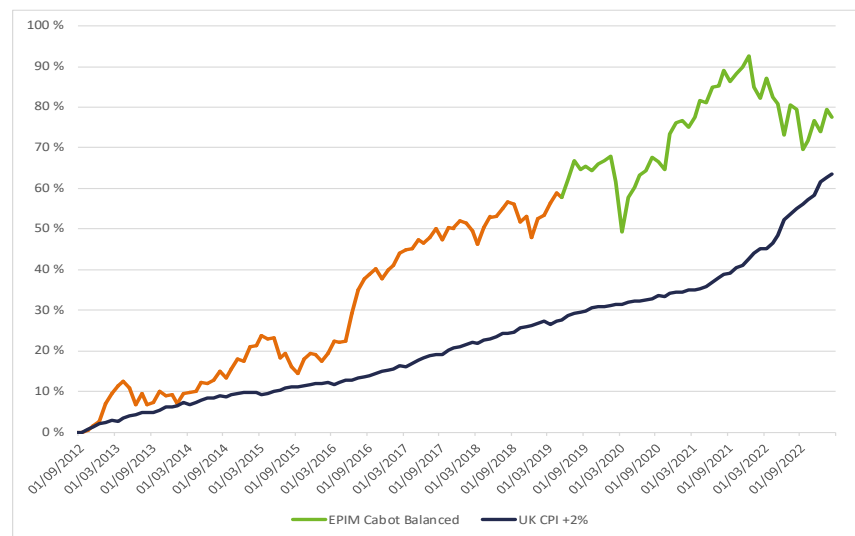
\*UK Consumer Price Inflation figures quoted with a 1 month lag.

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## Investment Team

The model portfolios are managed by Eden Park Investment Management, with investment advisory and management services provided by Charles Stanley. The team of portfolio managers and analysts have extensive experience, drawing upon the expertise of investment specialists, strategists and economists both internally and externally. The research team looks for the best Index tracking funds from the available passive universe.

## Performance since Inception



Source APX and FE Analytics. Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested.

## Sub Manager MPS Proposition Ratings

**MSCI**  
ESG RATINGS



CCC B BB BBB A AA AAA



## FIND OUT MORE

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The Pavilions  
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## ACCOUNTS

- General Investment Account
- ISA
- SIPP
- Offshore Bond

Minimum suggested Investment = £1,000  
(subject to platform minimum requirements)

## PLATFORMS

- Morgan Lloyd Invest
- Hubwise

## Important Information

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**The value of investments, and any income derived from them, can fall as well as rise and may be affected by exchange rate variations. Investors may get back less than invested.** Since the 31st of March 2021, performance was calculated on a Total Return basis using a notional portfolio in Financial Express Analytics. Before the 31st of March 2021, performance was calculated on a Total Return basis using a notional portfolio in Advent Portfolio Exchange (APX). Performance is net of Eden Park Investment Management fees but not adviser fees nor platform costs. Any charges and fees applied by platforms and/or authorised intermediaries will be charged in addition to the charges shown. The Total Ongoing Charges Figure (TOC) is calculated on a periodic basis using a weighted average of the most recent publicly available Total Ongoing Charges for the underlying investments as at the date of the factsheet. This includes the underlying funds' Ongoing Charges Figure plus Transaction costs plus Incidental costs. Please note that whilst we endeavour to show all charges associated with specific funds, sometimes this is not possible due to the information not being made available by the fund provider. In such cases transaction or incidental cost information may be missing. The Indicative Yield is provided for guidance purposes only and is calculated on a periodic basis using a weighted average of the most recent publicly available income yields for the underlying investments. Yields for the underlying funds, and thus for the strategy, are likely to differ in the future. The Indicative Yield does not represent guaranteed income. Portfolios linked to this Model Portfolio may not exactly replicate the model due to the difference in timing of initial investment or rebalancing differences resulting from minimum transaction size limits on platforms. The management and rebalancing of this Model Portfolio does not take Capital Gains Tax into consideration. This factsheet has been prepared for information purposes only and does not constitute advice or a personal recommendation, nor does it constitute an invitation to purchase units or shares. The information on which the document is based is deemed to be reliable. Eden Park Investment Management has not independently verified such information and its accuracy or completeness is not guaranteed. Although Charles Stanley's information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information (the "Information") from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. The Information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for, or a component of, any financial instruments or products or indices. Further, none of the Information can in and of itself be used to determine which securities to buy or sell or when to buy or sell them. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. Eden Park Investment Management Limited is authorised and regulated by the Financial Conduct Authority.