

EPIM Cabot Balanced

Investment objective and policy

These discretionary managed model portfolios offer risk-profiled investment solutions, all of which have a dynamic top-down asset allocation strategy implemented using low-cost index tracking funds.

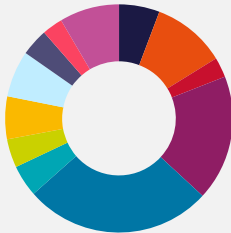
The investment objective for the EPIM Cabot Balanced Model Portfolio is to provide a long-term total return which is superior to inflation plus 2% returns. The performance of the model portfolio is not intended to track the rise (or fall) of any specific index.

Key facts

Inception Date	30/09/2012
Typical Growth / Defensive Split	50:50
Annual Management Charge	0.20%
Total Ongoing Charges (of underlying funds)	0.12%
Portfolio Total Ongoing Charge	0.32%

In December 2025, global equity markets closed out a year of strong gains with a mixed, but broadly positive, performance as investor caution balanced resilient earnings and evolving macroeconomic signals. Major equity indices finished the month modestly higher, buoyed by strong performances in both developed and emerging markets. The S&P 500 rose over the month, yet the tech heavy Nasdaq ended the month slightly lower. Investors continued to be cautious about valuations in the mega-cap names exposed to artificial intelligence (AI) and cloud computing due to their continuing massive investment in infrastructure. UK and Euro area equities also advanced, with a strong performance from the FTSE 100, which reached a fresh all-time high. Japan’s Nikkei 225 ended December slightly up, finishing the year above 50,000 for the first time. The Federal Reserve lowered its federal funds rate by 25 basis points (bp) to a range of 3.50–3.75% – its third cut in 2025 – backed by a 9–3 vote amid rising concerns over a weakening labour market and delayed data due to a government shutdown. The cut was made despite inflation remaining above target, resulting in the market taking the view it was a “hawkish cut”. Markets are pricing in a more aggressive Federal Reserve easing cycle in 2026 than official signals suggest. Meanwhile, the Bank of England’s Monetary Policy Committee produced a narrow 5-4 vote to reduce its Bank Rate by 25 basis points to 3.75%, citing receding inflation (down to 3.2% in November) and softening economic conditions, but warned that the future path of policy would hinge on evolving inflation data. The bond market saw a retreat in yields late in the month, as the Federal Reserve’s December meeting minutes revealed deep divisions among policymakers. Commodities ended the year with significant divergence. Metals posted robust gains in December, with copper futures hitting record highs and gold was still in favour as a safe-haven asset, but energy prices faced renewed pressure from concerns about a global supply of crude.

Asset Allocation



■ Cash & Equivalent 5.8%
■ Government Bond 10.4%
■ Inflation Linked 2.8%
■ Investment Grade Bond 17.9%
■ North American Equities 26.6%
■ UK Equities 4.5%
■ European Equities 4.0%
■ Japanese Equities 6.0%
■ Asia Pacific ex-Japan Equities 6.6%
■ Global Emerging Market Equities 3.9%
■ Property 2.9%
■ Infrastructure 8.5%

Performance %

Discrete Performance	Dec 24 - Dec 25	Dec 23 - Dec 24	Dec 22 - Dec 23	Dec 21 - Dec 22	Dec 20 - Dec 21	3 yr Volatility
EPIM Cabot Balanced	11.3	9.4	10.7	-10.0	9.1	5.9
UK CPI + 2%*	5.6	4.4	6.7	13.3	6.2	-

Cumulative Performance	1m	3m	6m	1yr	3yr	5yr
EPIM Cabot Balanced	0.2	2.9	8.4	11.3	34.8	32.4
UK CPI + 2%*	0.5	1.1	2.2	5.6	17.6	41.5

Top ten holdings

	%
Fidelity Index US P Acc Hdg	11.6
Legal & General Global Infrastructure Index C Inc	8.9
L&G Short Dated Corp Bond Index C Inc	7.4
Vanguard UK Short Term Investment Grade Bond Index	7.0
Legal & General US Index C Inc	6.6
Fidelity US Index Fund Inc	6.5
BlackRock ICS Sterling Liquidity	5.0
Legal & General UK Index Trust C Inc	4.6
L&G All Stocks Gilt Index Trust C Inc	4.2
Vanguard US Government Bond Index Inv Inst GBP Hedged Inc	4.2

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All data as at 31December 2025

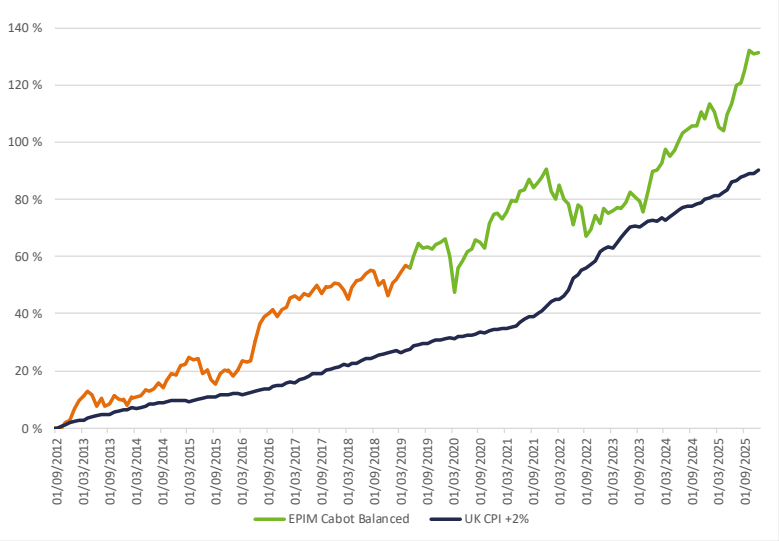
Source: Performance figures and ongoing charges are taken from FE Analytics. All holdings data is sourced from Bloomberg. Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested. *UK Consumer Price Inflation figures quoted with a 1-month lag.

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Investment Team

The model portfolios are managed by Eden Park Investment Management, with investment advisory and management services provided by Charles Stanley. The team of portfolio managers and analysts have extensive experience, drawing upon the expertise of investment specialists, strategists and economists both internally and externally. The research team looks for the best Index tracking funds from the available passive universe.

Performance since Inception



Source: FE Analytics . Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested.

Sub Manager MPS Proposition Ratings



FIND OUT MORE

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ACCOUNTS

- General Investment Account
- ISA
- SIPP
- Offshore Bond
- Onshore Bond

Minimum suggested Investment = £1,000
(subject to platform minimum requirements)

PLATFORMS

- Morgan Lloyd Invest
- SS&C Hubwise

Important Information

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The value of investments, and the income derived from them, can fall as well as rise. Investors may get back less than invested. Returns may be affected by currency exchange rate fluctuations.

Performance is calculated on a Total Return basis using a notional portfolio in Financial Express Analytics. Performance is net of Eden Park Investment Management fees but not adviser fees nor platform costs. Any charges and fees applied by authorised intermediaries will be charged in addition to the charges shown. The Total Ongoing Charges Figure (TOC) is calculated by Financial Express Analytics using a weighted average of the underlying investments and represents underlying Ongoing Charges Figure plus Transaction costs plus Incidental costs for those holdings. Portfolios linked to this Model Portfolio may not exactly replicate the model due to the difference in timing of initial investment or rebalancing differences resulting from individual portfolio circumstances. The management and rebalancing of this Model Portfolio does not take Capital Gains Tax into consideration. This update has been prepared for information purposes only and does not constitute advice or a personal recommendation, nor does it constitute an invitation to purchase units or shares. The information on which the document is based is deemed to be reliable. Eden Park Investment Management has not independently verified such information and its accuracy or completeness is not guaranteed. Although Charles Stanley's information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information (the "Information") from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. The Information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for, or a component of, any financial instruments or products or indices. Further, none of the Information can in and of itself be used to determine which securities to buy or sell or when to buy or sell them. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein, or any liability for any direct, indirect, special, punitive, consequential or any damages (including lost profits) even if notified of the possibility of such damages. Eden Park Investment Management is authorised and regulated by the Financial Conduct Authority.