

# EPIM Cabot Balanced

## Investment objective and policy

These discretionary managed model portfolios offer risk-profiled investment solutions, all of which have a dynamic top-down asset allocation strategy implemented using low cost index tracking funds.

The investment objective for the EPIM Cabot Balanced Model Portfolio is to provide a long-term total return which is superior to inflation plus 2% returns. The performance of the model portfolio is not intended to track the rise (or fall) of any specific index.

## Key facts

<b>Inception Date</b>	30/09/2012
<b>Typical Growth / Defensive Split</b>	50:50
Annual Management Charge	0.20%
Total Ongoing Charges (of underlying funds)	0.19%
<b>Portfolio Total Ongoing Charge</b>	<b>0.39%</b>

There was no 'Santa Claus rally' to close out 2022, with continuing hawkishness from central banks dampening any pre-Christmas optimism. Most equity markets fell in December, with the technology sector one of the leading losers, resulting in the Nasdaq Composite falling almost 9% over the month. Once again, the FTSE 100 outperformed and was essentially flat over the month.

Investors were hopeful that the Federal Reserve's (Fed's) reduction in the size of its interest-rate rises in December would mark the start of an easing trend that would continue. After raising rates by 75 basis points (bp) at its previous four meetings, the US central bank opted for a 50bp increase in borrowing costs - with the change well telegraphed to markets ahead of the decision. However, there was no let-up of the tough monetary talk from Jerome Powell, as the Fed chair signalled a determination to keep rates high until inflation is indisputably conquered. Mr Powell's tough talk caused concerns that further monetary tightening from central banks around the world increased the risk of a hard landing in 2023.

It is likely that inflation has peaked in the US and elsewhere – and 2023 should be a year of disinflation. Nevertheless, the rate of price increases remains elevated – and it will take some time before clear evidence emerges that inflation is heading towards central bank targets of 2%. Fed policymakers will also be closely watching the US jobs market, which continues to demonstrate significant strength.

Optimism around the prospects for Chinese equities has also improved after Beijing relaxed its "zero-Covid" policy amid protests at the social restrictions across the country and the significant hit to economic growth resulting from the stringent measures. Although an easing of the strict requirements should be positive for the Chinese economy, it has resulted in a significant surge in infections and deaths.

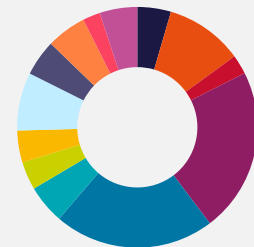
## Performance %

Discrete Performance	Dec 21 - Dec 22	Dec 20 - Dec 21	Dec 19 - Dec 20	Dec 18 - Dec 19	Dec 17 - Dec 18	3 yr Volatility
<b>EPIM Cabot Balanced</b>	-9.7	9.3	5.7	12.7	-2.6	9.9
<b>UK CPI + 2%*</b>	12.9	7.2	2.4	3.4	4.3	-

Cumulative Performance	1m	3m	6m	1yr	3yr	5yr
<b>EPIM Cabot Balanced</b>	-1.6	2.7	0.4	-9.7	4.3	14.4
<b>UK CPI + 2%*</b>	0.6	3.4	5.9	12.9	23.9	33.7

## Asset Allocation



■ Cash & Equivalent	4.5%
■ Government Bond	10.5%
■ Inflation Linked	2.6%
■ Investment Grade Bond	22.1%
■ North American Equities	21.6%
■ UK Equities	5.2%
■ European Equities	3.8%
■ Japanese Equities	4.3%
■ Asia Pacific ex-Japan Equities	7.8%
■ Global Emerging Market Equities	4.9%
■ Global/Thematic Equities	5.4%
■ Property	2.4%
■ Infrastructure	5.1%

## Top ten holdings

	%
Legal & General US Index C Inc	9.5
Fidelity Index US P Acc Hdg	8.1
Vanguard US Government Bond Index Inv GBP Hedged Inc	7.5
Vanguard UK Short Term Investment Grade Bond Acc	7.2
Vanguard Global Short Term Corp. Bond Index Inst. Plus Hdg Acc	6.5
Legal & General Short Dated GBP Corp Bond Index I Acc	5.5
Legal & General Global Infrastructure Index C Inc	5.1
Fidelity Index Emerging Markets P Acc	4.9
Legal & General Pacific Index C Acc	4.7
Fidelity MSCI Japan Index P Hedged GBP	4.3

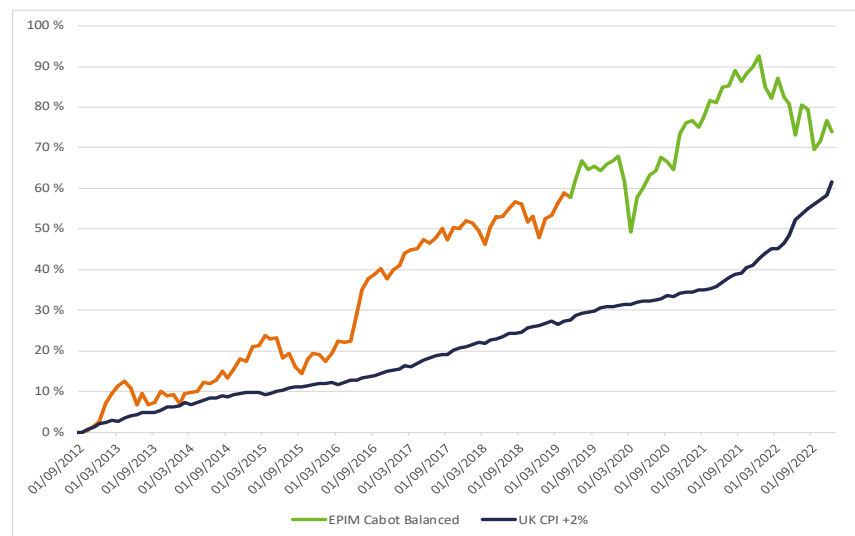
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## Investment Team

The model portfolios are managed by Eden Park Investment Management, with investment advisory and management services provided by Charles Stanley. The team of portfolio managers and analysts have extensive experience, drawing upon the expertise of investment specialists, strategists and economists both internally and externally. The research team looks for the best Index tracking funds from the available passive universe.

## Performance since Inception



Source APX and FE Analytics. Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested.

## Sub Manager MPS Proposition Ratings

**MSCI**  
ESG RATINGS



CCC B BB BBB A AA AAA

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## FIND OUT MORE

01275 404 880

[enquiries@edenparkim.co.uk](mailto:enquiries@edenparkim.co.uk)

Eden Park Investment Management Ltd

The Pavilions

Eden Park

Ham Green

Bristol

BS20 0DD

## ACCOUNTS

- General Investment Account
- ISA
- SIPP
- Offshore Bond

Minimum suggested Investment = £1,000  
(subject to platform minimum requirements)

## PLATFORMS

- Morgan Lloyd Invest
- Hubwise

## Important Information

**The value of investments, and any income derived from them, can fall as well as rise and may be affected by exchange rate variations. Investors may get back less than invested.** Since the 31st of March 2021, performance was calculated on a Total Return basis using a notional portfolio in Financial Express Analytics. Before the 31st of March 2021, performance was calculated on a Total Return basis using a notional portfolio in Advent Portfolio Exchange (APX). Performance is net of Eden Park Investment Management fees but not adviser fees nor platform costs. Any charges and fees applied by platforms and/or authorised intermediaries will be charged in addition to the charges shown. The Total Ongoing Charges Figure (TOC) is calculated on a periodic basis using a weighted average of the most recent publicly available Total Ongoing Charges for the underlying investments as at the date of the factsheet. This includes the underlying funds' Ongoing Charges Figure plus Transaction costs plus Incidental costs. Please note that whilst we endeavour to show all charges associated with specific funds, sometimes this is not possible due to the information not being made available by the fund provider. In such cases transaction or incidental cost information may be missing. The Indicative Yield is provided for guidance purposes only and is calculated on a periodic basis using a weighted average of the most recent publicly available income yields for the underlying investments. Yields for the underlying funds, and thus for the strategy, are likely to differ in the future. The Indicative Yield does not represent guaranteed income. Portfolios linked to this Model Portfolio may not exactly replicate the model due to the difference in timing of initial investment or rebalancing differences resulting from minimum transaction size limits on platforms. The management and rebalancing of this Model Portfolio does not take Capital Gains Tax into consideration. This factsheet has been prepared for information purposes only and does not constitute advice or a personal recommendation, nor does it constitute an invitation to purchase units or shares. The information on which the document is based is deemed to be reliable. Eden Park Investment Management has not independently verified such information and its accuracy or completeness is not guaranteed. Although Charles Stanley's information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information (the "Information") from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. The Information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for, or a component of, any financial instruments or products or indices. Further, none of the Information can in and of itself be used to determine which securities to buy or sell or when to buy or sell them. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages. Eden Park Investment Management Limited is authorised and regulated by the Financial Conduct Authority.