

# EPIM Cabot Balanced

## Investment objective and policy

These discretionary managed model portfolios offer risk-profiled investment solutions, all of which have a dynamic top-down asset allocation strategy implemented using low cost index tracking funds.

The investment objective for the EPIM Cabot Balanced Model Portfolio is to provide a long-term total return which is superior to inflation plus 2% returns. The performance of the model portfolio is not intended to track the rise (or fall) of any specific index.

## Key facts

Inception Date	30/09/2012
Typical Growth / Defensive Split	50:50
Annual Management Charge	0.20%
Total Ongoing Charges (of underlying funds)	0.15%
Portfolio Total Ongoing Charge	0.35%

Markets reacted negatively to Donald Trump’s trade strategy, unveiled at the start of April. The aggressive nature of the policy stoked fears that the US could fall into a recession and the sell-off was broad-based across asset classes.

Equities plunged as forecasting was made extremely challenging by the uncertainty the tariffs created. Yields on 10-year US treasury bonds rose sharply, contrary to what normally happens when equity prices fall – and investors seek safety in treasuries. Concerns over the policy’s impact on the US economy led to investors no longer seeing US government bonds as such a safe bet, demanding bigger returns. Commodity prices fell due to a weakening demand outlook, but gold hit a new record above \$3,500 a troy ounce.

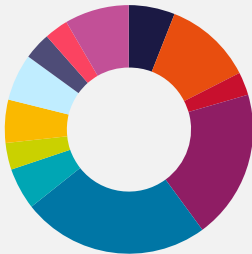
Equity markets have rebounded from their early-April lows after a series of concessions and policy reversals from President Trump. As the month progressed, rapid changes that softened or delayed concerns over some of the more damaging proposals were announced. The introduction of the so-called “reciprocal” tariffs was suspended for 90 days for bilateral talks to be held.

Tariffs on Chinese goods were initially raised to 145% after Beijing responded with retaliatory measures against US imports – but moves have since been made to help US businesses that are positive for Chinese exporters too. Smartphones and electronic components imports have been removed from tariffs to avoid significant price increases for US consumers and to maintain corporate supply chains.

By the end of the month, Mr Trump was even indicating that a Beijing-Washington trade deal could be possible soon. Indeed, the US economy contracted in the first quarter of 2025, mainly due to a surge in imports ahead of the expected introduction of tariffs. The negative growth means speculation of a “Trump recession” has mounted significantly.

The first-quarter reporting season has started amid this backdrop of significant uncertainty. In general, earnings in the quarter were better than expected but many companies have trimmed their full-year guidance due to the tariff uncertainty.

## Asset Allocation



- Cash & Equivalent 6.0%
- Government Bond 11.5%
- Inflation Linked 3.0%
- Investment Grade Bond 19.5%
- North American Equities 24.4%
- UK Equities 5.4%
- European Equities 3.5%
- Japanese Equities 5.6%
- Asia Pacific ex-Japan Equities 6.1%
- Global Emerging Market Equities 3.5%
- Property 3.1%
- Infrastructure 8.4%

## Top ten holdings %

Fidelity Index US P Acc Hdg	11.0
Legal & General Global Infrastructure Index C Inc	8.4
L&G Short Dated Corp Bond Index C Inc	8.0
Vanguard UK Short Term Investment Grade Bond Index	7.5
L&G S&P500 US Equal Weight Index Fund C Acc	5.9
BlackRock ICS Sterling Liquidity	5.0
Fidelity US Index Fund Inc	4.5
L&G All Stocks Gilt Index Trust C Inc	4.0
Vanguard Global Short Term Corp. Bond Index Inst. Plus Hdg Acc	4.0
Vanguard US Government Bond Index Inv GBP Hedged Inc	4.0

## Performance %

Discrete Performance	Apr 24 - Apr 25	Apr 23 - Apr 24	Apr 22 - Apr 23	Apr 21 - Apr 22	Apr 20 - Apr 21	3 yr Volatility
EPIM Cabot Balanced	4.6	10.2	-1.7	0.2	15.3	7.6
UK CPI + 2%*	4.7	5.3	12.3	9.2	2.7	-

Cumulative Performance	1m	3m	6m	1yr	3yr	5yr
EPIM Cabot Balanced	-0.5	-4.2	-0.7	4.6	13.3	30.9
UK CPI + 2%*	0.5	1.2	2.7	4.7	23.8	38.8

Powered by  
**CHARLES STANLEY**▲

All data as at 30 April 2025

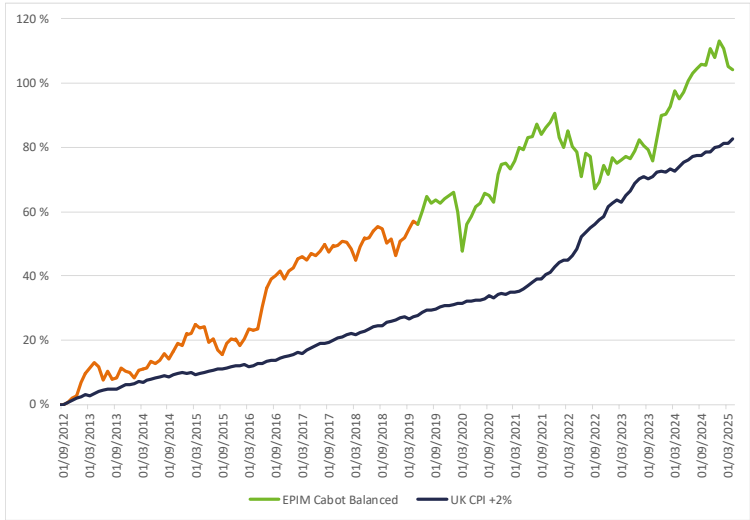
Source: Performance figures and ongoing charges are taken from FE Analytics. All holdings data is sourced from Bloomberg. Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested. \*UK Consumer Price Inflation figures quoted with a 1-month lag.

# EPIM Cabot Balanced

## Investment Team

The model portfolios are managed by Eden Park Investment Management, with investment advisory and management services provided by Charles Stanley. The team of portfolio managers and analysts have extensive experience, drawing upon the expertise of investment specialists, strategists and economists both internally and externally. The research team looks for the best Index tracking funds from the available passive universe.

## Performance since Inception



Source: FE Analytics . Past performance is not a reliable guide to future performance. The performance is net of Eden Park Investment Management fees, with income reinvested.

## Sub Manager MPS Proposition Ratings

MSCI

ESG RATINGS

CCC

B

BB

BBB

A

AA

AAA

A

defaqto

★★★★★

DFM MPS on Platform 2025

EXPERT RATED

defaqto

★★★★★

DFM MPS (Platform) Family 2025

EXPERT RATED

## FIND OUT MORE

01275 404 880  
[enquiries@edenparkim.co.uk](mailto:enquiries@edenparkim.co.uk)

Eden Park Investment Management Ltd  
The Pavilions  
Eden Park  
Ham Green  
Bristol  
BS20 0DD

## ACCOUNTS

- General Investment Account
- ISA
- SIPP
- Offshore Bond
- Onshore Bond

Minimum suggested Investment = £1,000  
(subject to platform minimum requirements)

## PLATFORMS

- Morgan Lloyd Invest
- SS&C Hubwise

## Important Information

Certain information ©2023 MSCI ESG Research LLC. Reproduced by permission

**The value of investments, and the income derived from them, can fall as well as rise. Investors may get back less than invested. Returns may be affected by currency exchange rate fluctuations.**

Performance is calculated on a Total Return basis using a notional portfolio in Financial Express Analytics. Performance is net of Eden Park Investment Management fees but not adviser fees nor platform costs. Any charges and fees applied by authorised intermediaries will be charged in addition to the charges shown. The Total Ongoing Charges Figure (TOC) is calculated by Financial Express Analytics using a weighted average of the underlying investments and represents underlying Ongoing Charges Figure plus Transaction costs plus Incidental costs for those holdings. Portfolios linked to this Model Portfolio may not exactly replicate the model due to the difference in timing of initial investment or rebalancing differences resulting from individual portfolio circumstances. The management and rebalancing of this Model Portfolio does not take Capital Gains Tax into consideration. This update has been prepared for information purposes only and does not constitute advice or a personal recommendation, nor does it constitute an invitation to purchase units or shares. The information on which the document is based is deemed to be reliable. Eden Park Investment Management has not independently verified such information and its accuracy or completeness is not guaranteed. Although Charles Stanley's information providers, including without limitation, MSCI ESG Research LLC and its affiliates (the "ESG Parties"), obtain information (the "Information") from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. The Information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for, or a component of, any financial instruments or products or indices. Further, none of the Information can in and of itself be used to determine which securities to buy or sell or when to buy or sell them. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein, or any liability for any direct, indirect, special, punitive, consequential or any damages (including lost profits) even if notified of the possibility of such damages. Eden Park Investment Management is authorised and regulated by the Financial Conduct Authority.